

**JOINT REVIEW BOARD
RESOLUTION CONCERNING CREATION
TAX INCREMENTAL DISTRICT NO. 1
TOWN OF CLAYTON
COUNTY OF WINNEBAGO, STATE OF WISCONSIN**

WHEREAS, the Town of Clayton Joint Review Board, duly appointed pursuant to Wisconsin Statutes 66.1105(4m) and 60.23(32), has met and reviewed the public record, the planning documents, and the Resolution passed by the Town of Clayton creating Tax Increment District No. 1; and

WHEREAS, the Clayton Joint Review Board has considered the following criteria:

- a) The development expected in the Tax Increment District would not occur without the use of Tax Incremental Financing;
- b) The economic benefits of the Tax Incremental District, as measured by increased employment, business and personal income and property value are sufficient to compensate the cost of the improvements; and
- c) The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.

NOW, THEREFORE BE IT RESOLVED THAT based upon this Board's review and consideration, the Board hereby approves the TID #1 creation Resolution adopted pursuant to Wisconsin Statutes 66.1105(4)(gm) by the Town Board of the Town of Clayton on August 7, 2019.

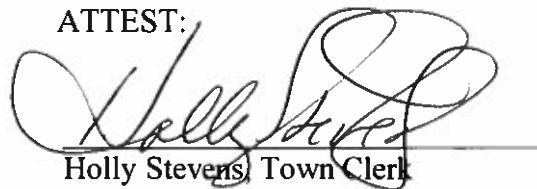
This Resolution is adopted this 23rd day of August 2019 by a majority vote of the Joint Review Board.

BY:



Richard Johnston, JRB Chairperson

ATTEST:



Holly Stevens, Town Clerk

CERTIFICATION

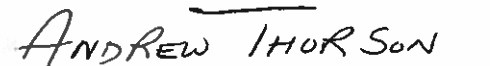
This is to certify that the above Resolution was duly and regularly adopted by the Joint Review Board at a meeting held on August 23, 2019.

MOTION BY:



JRB Member

SECONDED BY:



JRB Member

Vote was 4 in favor and 1 against. Resolution adopted.